

PROPERTY MANAGEMENT AGREEMENT

Location: _____ Date: _____

Parties:

Owner Name: _____

Owner Address: _____

Manager Name: _____

Manager Address: _____

Property Information:

Property Address: _____

Type of Property: _____

Description: _____

Term of Agreement:

Start Date: _____ End Date: _____

Manager Responsibilities:

Manager agrees to manage the property described above on behalf of Owner, including but not limited to: rent collection, maintenance coordination, tenant relations, and compliance with applicable laws and regulations. Manager shall use reasonable care and diligence in performing these duties and shall act in the best interests of Owner.

Owner Responsibilities:

Owner shall maintain the property in good condition, provide necessary funds for repair and maintenance, and cooperate with Manager in the performance of Manager's duties. Owner acknowledges responsibility for complying with all property-related laws, taxes, and assessments.

Compensation:

Owner agrees to pay Manager as compensation for services rendered a fee of _____ dollars per month or _____% of collected rents, payable monthly in arrears. Manager shall provide Owner with monthly statements detailing income and expenses related to the property.

Authority of Manager:

Manager is authorized to take all necessary actions to manage the property effectively, including signing leases, entering into contracts for repair and maintenance not exceeding \$_____, and initiating eviction proceedings as necessary, subject to Owner's prior approval where required by law.

Accounting and Records:

Manager shall maintain accurate records of all transactions and provide Owner with monthly financial statements. Owner shall have the right to inspect such records at reasonable times.

Insurance and Liability:

Owner shall maintain adequate insurance coverage for the property. Manager shall not be liable for damages except those resulting from gross negligence or willful misconduct.

Indemnification:

Owner agrees to indemnify and hold Manager harmless from any claims, liabilities, or expenses arising from Manager's lawful performance of duties under this Agreement.

Termination:

This Agreement may be terminated by either party upon thirty (30) days written notice. Upon termination, Manager shall deliver all records and remaining funds to Owner and cooperate in the transfer of management.

Governing Law:

This Agreement shall be governed by and construed in accordance with the laws of the State of _____, without regard to its conflict of law principles.

Dispute Resolution:

Any disputes arising under this Agreement shall be resolved by binding arbitration in accordance with the rules of the American Arbitration Association, and judgment upon the award rendered may be entered in any court having jurisdiction.

Entire Agreement:

This Agreement constitutes the entire agreement between the parties and supersedes all prior negotiations, representations, or agreements, whether written or oral. No amendment shall be effective unless in writing and signed by both parties.

Severability:

If any provision of this Agreement is held invalid or unenforceable, the remaining provisions shall remain in full force and effect.

Signatures:

OWNER'S SIGNATURE

MANAGER'S SIGNATURE

Signature: _____

Signature: _____

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