

LIVING TRUST AGREEMENT (TEXAS)

Grantor(s): _____

Trustee(s): _____
RECITALS:

A. The Grantor(s) desire to establish a revocable living trust under Texas law to hold and manage trust property. B. The Trustee(s) agree to accept and administer the trust pursuant to the terms set forth in this Agreement. C. This Trust Agreement sets forth the terms and conditions under which the property is held and managed.

ARTICLE I – IDENTIFICATION OF PARTIES

Grantor(s): _____ Trustee(s): _____

Successor Trustee(s): _____

ARTICLE II – CREATION OF TRUST

The Grantor(s) hereby transfer and deliver to the Trustee(s) the property described in Schedule A, attached and made part of this Agreement, to be held in trust and administered according to the terms of this Agreement.

ARTICLE III – TRUST PURPOSE AND GENERAL PROVISIONS

3.1 Purpose: The purpose of this Trust is to manage, invest, and distribute trust property for the benefit of the beneficiaries named herein. 3.2 Revocability: This Trust is revocable by the Grantor(s) during their lifetime. 3.3 Trustee Powers: The Trustee(s) shall have all powers granted by Texas law, including but not limited to the power to invest, sell, lease, and manage trust property.

ARTICLE IV – DISTRIBUTION OF INCOME AND PRINCIPAL

4.1 During the lifetime of the Grantor(s), the Trustee(s) shall pay to or apply for the benefit of the Grantor(s) all income and principal as the Grantor(s) request. 4.2 Upon the death or incapacity of the Grantor(s), the Trustee(s) shall distribute the trust property to the beneficiaries designated in Schedule B, according to the terms set forth therein.

ARTICLE V – SUCCESSOR TRUSTEES

If the original Trustee(s) resign, become incapacitated, or die, the successor Trustee(s) named herein shall assume all duties and powers of Trustee(s) under this Agreement.

ARTICLE VI – TRUSTEE COMPENSATION AND EXPENSES

Trustee(s) shall be entitled to reasonable compensation and reimbursement for expenses incurred in the administration of the trust, as permitted by Texas law.

ARTICLE VII – ACCOUNTING AND REPORTS

Trustee(s) shall keep accurate records and provide accounting to the beneficiaries as required by Texas law.

ARTICLE VIII – GOVERNING LAW

This Trust Agreement shall be governed by and construed in accordance with the laws of the State of Texas.

ARTICLE IX – AMENDMENTS AND REVOCATION

The Grantor(s) reserve the right to amend or revoke this Trust Agreement at any time during their lifetime by providing written notice to the Trustee(s).

ARTICLE X – TRUST BENEFICIARIES

The beneficiaries of this Trust and their respective interests are described in Schedule B attached hereto and made a part of this Agreement.

ARTICLE XI – DISPUTE RESOLUTION

Any disputes arising under this Agreement shall be resolved through mediation or arbitration in accordance with Texas law and applicable procedural rules.

ARTICLE XII – SEVERABILITY

If any provision of this Trust Agreement is deemed invalid or unenforceable, the remaining provisions shall remain in full force and effect.

ARTICLE XIII – SIGNATURES

Grantor(s) and Trustee(s) have executed this Trust Agreement as their free act and deed.

GRANTOR'S SIGNATURE

Signature: _____

Printed Name: _____

Date: _____

TRUSTEE'S SIGNATURE

Signature: _____

Printed Name: _____

Date: _____

SCHEDULE A – TRUST PROPERTY

List all property, real and personal, tangible and intangible, to be held in trust, including but not limited to: - Real estate descriptions - Bank accounts - Investments - Personal property - Digital assets

SCHEDULE B – BENEFICIARIES AND DISTRIBUTION

List each beneficiary and their respective share or interest in the trust property upon termination of the Trust. Name:

_____ Relationship: _____ Share/Interest:

_____ Name:

_____ Relationship: _____ Share/Interest:

_____ Additional beneficiaries may be listed

on attached pages.

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