

LETTER OF INTENT TO SELL PROPERTY

Seller Name: _____ Seller Contact Info: _____

Buyer Name: _____ Buyer Contact Info: _____

Property Information:

Property Address: _____

Legal Description / Parcel Number: _____

Type of Property: _____

Current Use: _____

Intent to Sell:

Seller hereby expresses intent to sell the Property described herein to Buyer under the terms and conditions set forth in this Letter of Intent ("LOI"). This LOI is non-binding except for the confidentiality and exclusivity provisions.

Purchase Price and Terms:

Proposed Purchase Price (USD): _____

Earnest Money Deposit: _____

Proposed Payment Method and Schedule: _____

Due Diligence and Inspection:

Buyer shall have a period of time to conduct inspections, appraisals, surveys, and due diligence on the Property. Seller agrees to provide reasonable access and documentation upon request. Buyer's acceptance of the Property is subject to satisfactory due diligence results.

Closing and Possession:

The parties intend to negotiate and execute a formal Purchase and Sale Agreement within a reasonable time following acceptance of this LOI. Closing shall occur at a mutually agreed location. Possession shall be delivered to Buyer at Closing unless otherwise agreed in writing.

Confidentiality and Exclusivity:

Both parties agree to maintain confidentiality of all non-public information disclosed during negotiations. Seller agrees not to negotiate with other parties regarding the Property for a period of exclusivity following the date of this LOI.

Representations and Warranties:

Seller represents that it is the lawful owner of the Property with good and marketable title, free of undisclosed liens, claims, or encumbrances. Buyer acknowledges that this LOI is not a warranty or guarantee of any condition.

Termination:

Either party may terminate negotiations at any time before execution of a binding Purchase and Sale Agreement without penalty or obligation, except for the confidentiality and exclusivity provisions.

Governing Law and Venue:

This LOI shall be governed by and construed in accordance with the laws of the State of _____. The parties consent to the exclusive jurisdiction and venue of the courts located in _____ County, _____.

Miscellaneous:

This LOI constitutes the entire understanding between the parties related to the subject matter herein and supersedes all prior communications and agreements. Any amendments must be in writing and signed by both parties. If any provision is found unenforceable, the remainder shall continue in full force.

SELLER'S SIGNATURE

BUYER'S SIGNATURE

Signature: _____

Signature: _____

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