

LEASE ASSIGNMENT AGREEMENT

Location: _____ Effective Date: _____

Assignor Information:

Full Name or Entity: _____

Address: _____

Phone/Email: _____

Assignee Information:

Full Name or Entity: _____

Address: _____

Phone/Email: _____

Original Lease Agreement Details:

Lessor Name: _____

Lessee Name: _____

Original Lease Date: _____

Premises Description: _____

Assignment Terms:

Assignor hereby assigns, transfers, and sets over to Assignee all of Assignor's right, title, and interest in and to the Lease Agreement described above, including all rights and obligations thereunder, to the extent assignable by law and subject to the terms and conditions set forth herein.

Assumption of Obligations:

Assignee hereby accepts the foregoing assignment and assumes and agrees to perform all of the obligations and covenants of Assignor under the Lease Agreement arising on and after the Effective Date of this Assignment.

Representations and Warranties:

- Assignor represents and warrants that the Lease Agreement is in full force and effect and that no defaults exist under the Lease Agreement by Assignor or, to Assignor's knowledge, by the Lessor or Lessee.
- Assignor has the full right and authority to assign its interest under the Lease Agreement and that the assignment does not violate any agreement or law.
- Assignee represents and warrants that it has the legal capacity and authority to assume the Lease Agreement obligations.
- This Assignment Agreement is binding upon and enforceable against both parties in accordance with its terms.

Consent of Lessor:

This Assignment is subject to any required consent by the Lessor as provided in the Lease Agreement. Assignor shall be responsible for obtaining such consent prior to the Effective Date. Failure to obtain such consent may render this

Assignment void or voidable at the Lessor's election.

Indemnification:

Assignor shall indemnify, defend, and hold harmless Assignee from any and all claims, liabilities, damages, costs, and expenses arising out of Assignor's breach of the Lease Agreement or this Assignment prior to the Effective Date. Assignee shall similarly indemnify and hold Assignor harmless for obligations arising after the Effective Date.

Miscellaneous Provisions:

Governing Law:

This Assignment Agreement shall be governed by and construed in accordance with the laws of the State of _____ (without regard to conflict of law principles).

Entire Agreement:

This Agreement constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior negotiations, agreements, and understandings.

Amendments:

No amendment or modification of this Agreement shall be valid unless in writing and signed by both parties.

Severability:

If any provision of this Agreement is held to be unenforceable, the remaining provisions shall remain in full force and effect.

Counterparts:

This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Notices:

All notices required or permitted under this Agreement must be in writing and shall be deemed delivered if delivered personally, sent by nationally recognized overnight courier, certified mail, or by electronic means with confirmation to the addresses set forth above or as otherwise designated.

ASSIGNOR'S SIGNATURE

ASSIGNEE'S SIGNATURE

Signature: _____

Signature: _____

Original source of this document:

<https://docs-realestate.com/lease-assignment-agreement-template/>

Did you find this template helpful?

Find more updated templates at:

<https://docs-realestate.com/>

[View more templates](#)

This template is intended exclusively for personal, non-commercial use.
If distributed or published, the source must be mentioned.

This template is provided for guidance only and does not constitute legal advice.
It is recommended to consult a legal professional for each specific case.