

ADDENDUM TO PURCHASE AGREEMENT

Addendum Number: _____ Effective Date: _____

Parties to the Agreement:

Seller Name: _____

Buyer Name: _____

Reference to Original Purchase Agreement:

Date of Original Agreement: _____

Description of Vessel: _____

Amendments to the Agreement:

This Addendum modifies the Purchase Agreement referenced above as follows. All terms and conditions of the original Purchase Agreement remain in full force and effect except as specifically amended herein. Any capitalized terms used but not defined in this Addendum shall have the meanings assigned in the original Purchase Agreement.

Amendment 1 – Changes to Purchase Price or Payment Terms

The Purchase Price set forth in the Purchase Agreement is hereby amended to _____ USD. Payment terms are modified as follows: _____.

Amendment 2 – Changes to Vessel Description or Condition

The description, condition, or specifications of the Vessel are amended as follows:

_____.

Amendment 3 – Changes to Delivery or Closing

The delivery date or location and/or closing terms are amended as follows:

_____.

Amendment 4 – Additional Terms or Conditions

Additional terms or conditions agreed to by the parties are as follows:

_____.

No Other Modifications:

Except as expressly set forth in this Addendum, the Purchase Agreement remains unmodified and in full force and effect.

Governing Law and Jurisdiction:

This Addendum shall be governed by and construed in accordance with the laws of the State of _____ without

regard to conflict of law principles. The parties consent to the exclusive jurisdiction and venue of the state and federal courts located in _____ County, _____.

Counterparts and Execution:

This Addendum may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Signatures transmitted by electronic means (including PDF) shall be deemed original signatures.

SELLER'S SIGNATURE

BUYER'S SIGNATURE

Signature: _____

Signature: _____

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